

ISSUER PROFILE

17 October 2025



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RCI Banque

Key facts and statistics - H1 June 2025

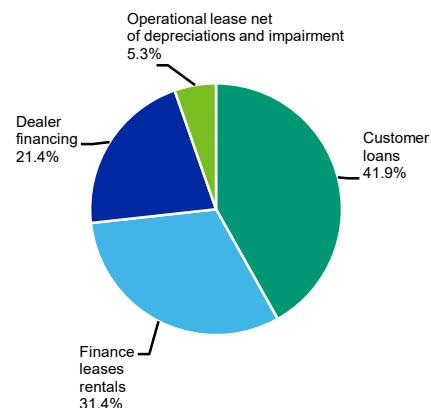
Executive summary

RCI Banque is a captive finance company, chartered as a bank and that operates under the Mobilize Financial Services brand. It provides a range of automotive financing products and related services to Renault Group brands (including Renault, Dacia, Alpine and Renault Korea Motors) worldwide, and Nissan Group, mainly in Europe, Brazil, Argentina and Korea, and in the form of joint ventures in India, and Mitsubishi Motors in France, the Netherlands and Italy. As of 30 June 2025, RCI Banque reported a consolidated asset base of €73.1 billion. In the first half of 2025 (H1 2025), the bank reported a financing penetration rate of 39.6% (H1 2024: 40.0%) and new vehicle contracts of 633,000 (H1 2024: 628,000).

Source: Company reports (half-yearly report June 2025 and annual report December 2024)

Exhibit 1

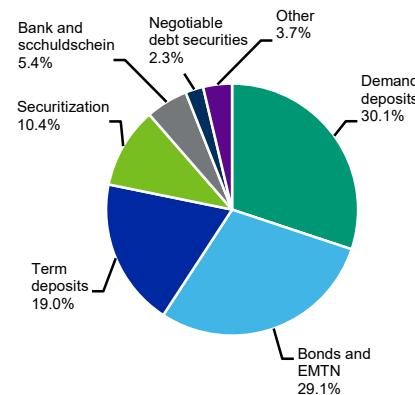
Outstandings by product, June 2025



Source: Company report (investor presentation June 2025)

Exhibit 2

Debt structure¹, June 2025



Source: Company report (half-yearly report June 2025)

Banking system structure - France

- » The French banking system comprised 327 credit institutions, including 141 banks authorised to conduct banking activities in France, including 24 branches of banks headquartered in a non-EU country, 17 credit institutions authorised to conduct banking activities in Monaco, 76 mutual or cooperative banks, 17 municipal credit banks and 70 specialised credit institutions as of 31 December 2024.
- » The French banking system² reported total assets of €9.4 trillion as of 31 December 2024. French banks are largely funded through customer deposits, which accounted for 53% of total liabilities and equity as of 31 December 2024.

Sources: Banque de France and the European Central Bank

Financial highlights

The financials presented below are those reported by the entity and are not adjusted for Moody's analytic purposes. For Moody's-generated ratios on RCI Banque, please see [RCI Banque's page on moody's.com](#)

Exhibit 3

Latest full-year results

RCI Banque

(in € million)	31-Dec-24	31-Dec-23	31-Dec-22	% change 24/23	% change 23/22
Total Assets	72,950	65,196	60,397	11.89	7.95
Total Shareholders' Equity	6,764	6,500	6,461	4.06	0.60
Shareholders' Equity excluding Minority Interest	6,764	6,499	6,460	4.08	0.60
Total Capital	7,628	6,382	6,135	19.52	4.03
Net Income	981	800	704	22.63	13.64
Net Income Attributable to Equity Holders	952	787	684	20.97	15.06

Based on consolidated financials.

Source: Company reports (annual reports December 2024 and December 2023)

Exhibit 4

Latest half-year results

RCI Banque

(in € million)	30-Jun-25	30-Jun-24	% change 25/24
Total Assets	73,068	70,207	4.08
Total Shareholders' Equity	6,972	6,368	9.48
Shareholders' Equity excluding Minority Interest	6,972	6,367	9.50
Total Capital	7,416	6,575	12.79
Net Income	459	466	(1.50)
Net Income Attributable to Equity Holders	449	457	(1.75)

Based on consolidated financials.

Source: Company reports (half-yearly reports June 2025 and June 2024)

Exhibit 5

Regulatory ratios

RCI Banque

Key regulatory metrics (%)	Minimum requirement	30-Jun-25	31-Dec-24	31-Dec-23
Common Equity Tier 1 Ratio	9.02	12.73	13.96	13.88
Total Capital Ratio	13.50	15.40	17.69	16.05
Leverage Ratio	3.00	8.09	8.05	8.16
Liquidity Coverage Ratio	100.00	500.27	550.48	448.19
Net Stable Funding Ratio	100.00	126.24	126.18	127.92

Sources: Company reports (half-yearly reports June 2025, investor presentation June 2025 and annual reports December 2024) and the European Central Bank

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Business description

RCI Banque has three business segments: Customer, Dealer financing and Other.

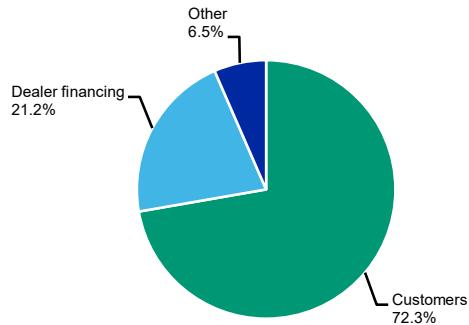
Customer: This segment provides financing, fleet management and related services for all customers other than dealers (individuals, small- to medium-sized companies, the self-employed, trade personnel and multinational companies). Its products include new and used car loans, rentals with options to buy, leases including financial and operational leases with dealer buyback guarantees and long-term rentals. Additionally, the bank provides related services such as guarantee extensions, maintenance contracts, breakdown assistance and fleet management, financial loss, personal and auto insurance, and battery leases for electric vehicles. As of 30 June 2025, it reported net assets³ of €48,859 million.

Dealer financing: This segment provides financing to dealer networks of the Renault, Nissan and Mitsubishi groups by financing new and used car inventories and spare-part inventories, and dealers' short-term cash needs. As of 30 June 2025, it reported net assets of €13,308 million.

Other: This segment includes the refinancing and holding activities of the bank.

Exhibit 6

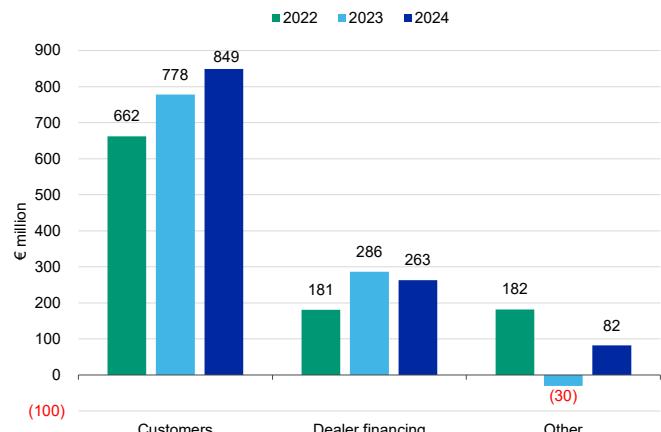
Operating income by business segment
Consolidated, for 2024



Source: Company report (annual report December 2024)

Exhibit 7

Profit/(loss) before tax by business segment
Consolidated



Source: Company reports (annual reports December 2024 and December 2023)

Distribution channels

As of 31 December 2024, RCI Banque operated commercially in 35 countries in Europe; the Americas; Africa, the Middle East, India and the Pacific; and operated 10 branches outside France in following locations:

Exhibit 8

Branches outside France

Company	Country
RCI Banque S.A. Niederlassung Deutschland	Germany
RCI Banque Sucursal Argentina	Argentina
RCI Banque S.A. Niederlassung Oesterreich	Austria
RCI Banque S.A. Sucursal en Espana	Spain
RCI Banque Sucursal Portugal	Portugal
RCI Banque S.A. Bancna Podruzna Ljubljana	Slovenia
RCI Banque Succursale Italiana	Italy
RCI Banque Branch Ireland	Ireland
Renault Finance Nordic, Bankfilial till RCI Banque S.A. Frankrike	Sweden
RCI Banque Spółka Akcyjna Oddział w Polsce	Poland

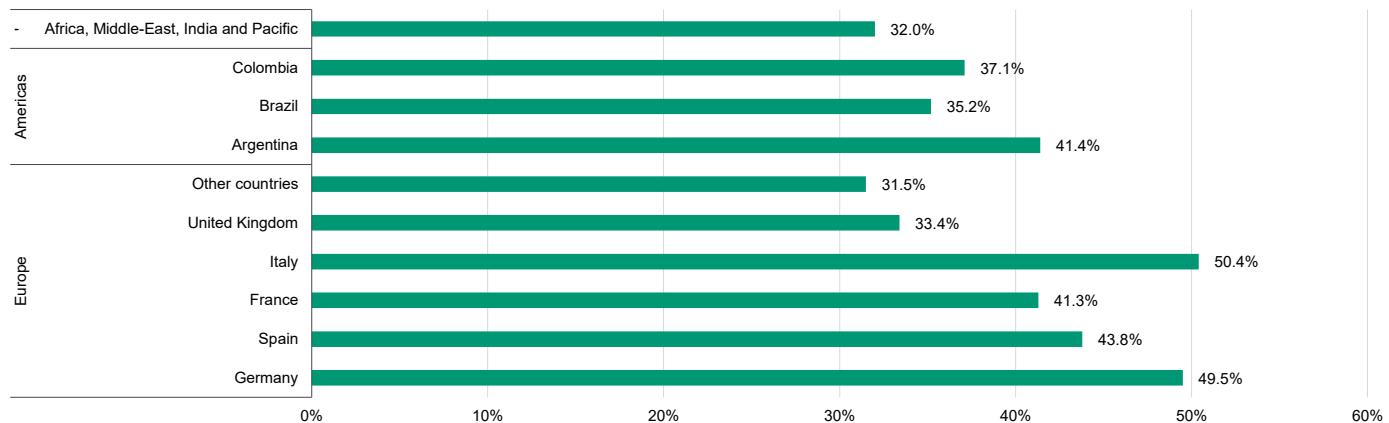
Sources: Company report (annual report December 2024) and company data

As of 30 June 2025, RCI Banque's penetration by region was as follows:

Exhibit 9

Breakdown of RCI Banque's financial penetration in H1 2025 by region

In percentage of total new passenger car and light commercial vehicle



Source: Company report (half-yearly report June 2025)

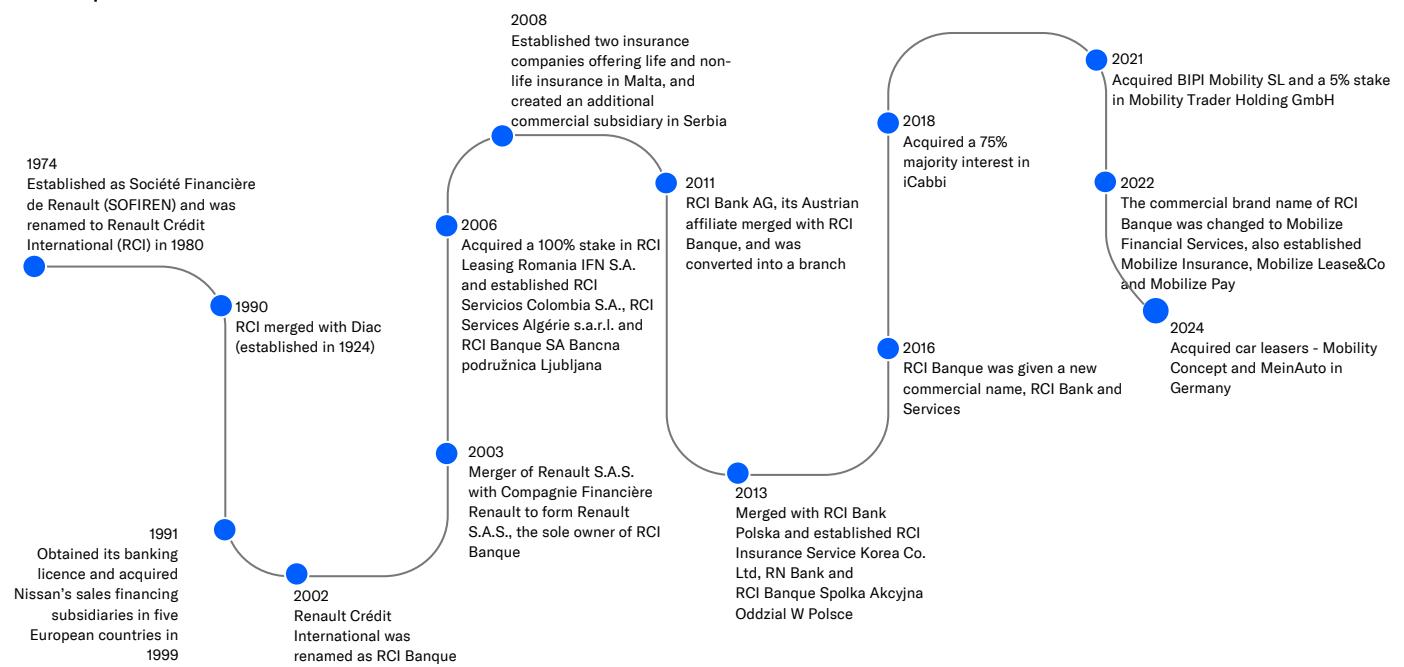
Ownership structure

As of 30 June 2025, RCI Banque had 1,000,000 fully paid shares, including the 999,999 shares held by Renault S.A.S., which is wholly owned by France-based Renault SA.

Source: Company report (half-yearly report June 2025)

Company evolution

Exhibit 10
RCI Banque



Sources: Company reports (annual reports December 2024, December 2023, December 2022, December 2021, December 2019, December 2016, December 2015 and December 2010) and company data

Key transactions

Year	Category	Event
2006	Acquisition/Subsidiary	Acquired a 100% stake in RCI Leasing Romania IFN S.A. and established wholly owned subsidiaries — RCI Servicios Colombia S.A., RCI Services Algérie s.a.r.l. (all financing subsidiaries) and — RCI Banque SA Bancna podružnica Ljubljana, a branch.
2008	Merger/Subsidiary	Merged Finanzholding GmbH (Germany) and Artida S.A. (Spain) into the bank and established two insurance companies ⁴ in Malta; created an additional commercial subsidiary in Serbia.
2011	Merger	RCI Banque's wholly owned subsidiary Diac Location SA merged with France-based SIGMA Services S.A. by absorption additionally, its Austrian affiliate RCI Bank AG also merged with RCI Banque, and was converted into a branch.
2013	Merger/Subsidiary	Merged with RCI Bank Polska. Established wholly owned subsidiaries — RCI Insurance Service Korea Co. Ltd, RN Bank and — RCI Banque Spolka Akcyjna Oddział W Polsce, a branch.
2018	Acquisition	Acquired a 75% majority interest in iCabbi, a dispatch management company.
2021	Acquisition	Acquired BIPi Mobility SL, a Spanish start-up providing an online car subscription service and acquired a 5% stake in Mobility Trader Holding GmbH (heycar Group), based in Germany.
2022	Re-branding/Subsidiary	The commercial brand name of RCI Banque was changed to Mobilize Financial Services from RCI Bank and Services. Established wholly owned subsidiaries Mobilize Insurance SAS, specialising in motor insurance; Mobilize Lease&Co S.A.S., a subsidiary focused on expanding long-term rental offerings; and Mobilize Pay SAS, a car-based payment provider.
2023	Acquisition	Through its subsidiary RCI Bank UK Ltd, acquired a 36.6% stake of Select Car Leasing, an independent broker.
2023	Partnership	Partnered with M Motors Automobiles France (Mitsubishi Motors) to offer vehicle financing and services to Mitsubishi Motors customers in France.
2023	Divestment	Divested its 30% stake in RN Bank in Russia and its Russian leasing subsidiary RNL Leasing LLC ⁵ to Insight Investment Group LLC.
2024	Acquisition	Through its subsidiary Mobilize Lease&Co SAS, acquired MS Mobility Solutions GmbH, DFD Deutscher Fahrzeugdienst GmbH, Mobility Concept GmbH and its subsidiary Mein Auto GmbH.

Peer group

- » [Banque Stellantis France](#)
- » [Ayvens Bank N.V.](#)
- » [CA Auto Bank S.p.A.](#)
- » [Volkswagen Bank GmbH](#)
- » [Ziklo Bank AB](#)

Related websites and information sources

For additional information, please see:

The company's website

- » [RCI Banque](#)

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Endnotes

- 1 'Other' includes central banks (1.9%), Renault Group (1.0%) and Other (0.8%). EMTN refers to euro medium term note.
- 2 Data for major French banking groups.
- 3 Defined by the bank as Total net outstandings + Operating lease transactions net of amortisation and provisions.
- 4 Offering life and non-life insurance.
- 5 Together with its affiliate RNL Finance LLC.

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