

October 7, 2014

RCI BANQUE: ISSUANCE OF AUTO ABS BACKED BY FRENCH AUTO LOANS FOR 644 MILLION EUROS

RCI announces the issuance of a securitization backed by French auto loans.

Cars Alliance Auto Loans France V 2014-1 FCT issued €600m of senior notes and €44m in subordinated debt. These securities are expected to be rated respectively AAA(sf)/AAA(sf) and A+(sf)/AA(low)(sf) by Standard and Poor's and DBRS. The senior tranche, with an average maturity of 2.3 years, pays a coupon set at 1-month Euribor + 0.37%. The subordinated notes have a 3.9 year average and will pay a 1-month Euribor + 0.70% coupon.

This issuance was achieved in financial conditions improved significantly over the Group last securitization launched in December 2013. These excellent terms reflect investors confidence in RCI Banque assets and management processes.