

November 17th, 2014

RCI BANQUE ISSUES A € 500 MILLION FRN MATURING IN 2017

RCI Banque announces the issuance of a 3 years bond with a coupon of Euribor 3 months +57bp.

The group benefits from the FRN market dynamism and issues under this format for the second time in 2014.

The credit spread reached on this bond issue is the tightest since the end of the financial crisis. RCI Banque both profits from excellent market conditions and from the recent improvement in the rating of its shareholder Renault SA (one notch rating upgrade at Fitch to BBB- and perspective uplift from stable to positive of the Ba1 Moody's rating).